

First United Methodist Church Foundation Annual Meeting Minutes
June 7, 2019, 10:30 am, First United Methodist Church, CLC

- The meeting was opened by Foundation Vice-President Larry Huggins.
- In attendance were approximately 22 people (members and non-members of the foundation): (in no particular order) Don Caddy, Suzie Cline, Dale & Judi Forsyth, Larry & Lola Huggins, Jack Gaunt, Holly Drown, Nancy and Tom Clark, Clinton Johnson, Jim and Jan Beaty, Harold Doremire, Ginny Klimich, Suzie Laughner, Don Shelby, John Norberg, Billy Bross, John Jones, Chuck Newton, Robert Schneider. (Someone may have been in attendance that was not recorded.)
- A short secretary's report of the previous year's annual meeting was presented by secretary Dale Forsyth.
- Jim Beaty gave the treasurer's report. (For details please see the financial pages for the year.) Notes for the 2018 year include:
 - End of year balance = \$2,533,659.97, with 1st quarter earnings for 2019 of 6.6%
 - Our Morgan Stanley investment advisor provides the Foundation expert financial advice without charge.
 - A clarification of minutes from last year's meeting was that the will of Nola Gentry provided for a trust from which the First United Methodist Church, not the foundation, will receive funds.

Nominations were presented for the 2022 class board members, replacing retiring members Diane Stott, Jim Beaty and Bob Nicholson. Placed in nomination were Craig Dobbins and Jan Beaty, and from the floor provisionally (upon becoming a foundation member) Harold Doremire. All agreed to serve. Nominations were closed and all were elected by acclamation.

- The meeting was adjourned.
- Due to the short time available and lack of presence of some board members, an Executive Committee meeting was postponed and election of officers will take place at another time or by another method.

Prepared by Dale Forsyth, FUMC Foundation Secretary, 6/09/2019.